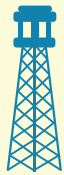


CAN OIL AND GAS TRANSFORM

LIBERIA?



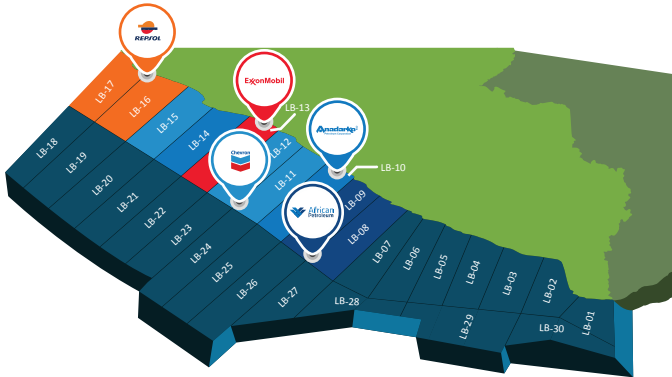
As Liberia explores for oil, a major focus is on how this potentially lucrative industry could transform the country.

Firm policies and laws that promote good governance, support for Small and Medium Enterprises (SMEs), and the ambition of improving the quality of life for present and future generations will be critical for Liberia.

CURRENT PLAYERS

30 blocks for exploration in the Liberian basin

5 International Oil Companies (IOCs) have been awarded 10 production sharing contracts



LIBERIANS' INTERESTS

The National Oil Company of Liberia (NOCAL) held consultations in all 15 counties on the draft Petroleum (Exploration and Production) Act of 2013.

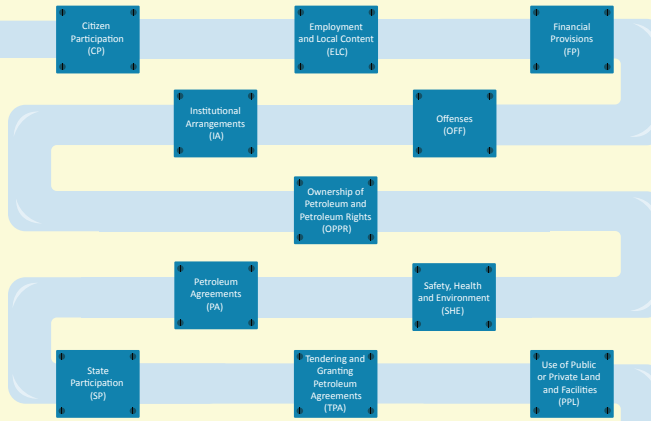
20,000 participants provided comments and feedback on the draft petroleum law.



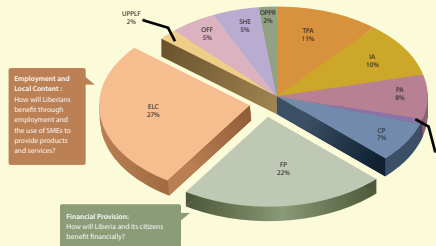
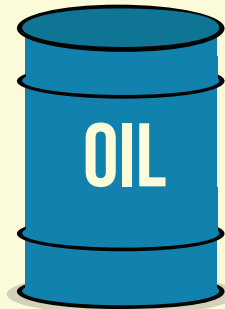
#1 interest among Liberians regarding the draft Petroleum (Exploration and Production) Act of 2013 is Employment and Local Content (ELC)



#2 interest among Liberians regarding the draft Petroleum (Exploration and Production) Act of 2013 is Financial Provision (FP)



Analysis and findings from the 20,000 consulted across all 15 counties



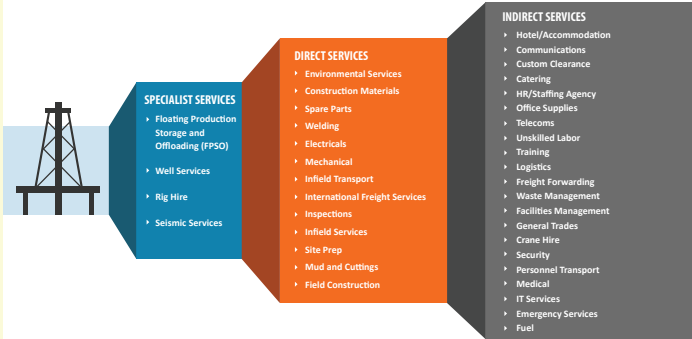
Employment and Local Content: How will Liberians benefit through employment and the use of OEs to provide products and services?

Financial Provision: How will Liberia and its citizens benefit financially?

BUSINESS OPPORTUNITIES FOR SMEs

Liberia's Local Content Policies will be critical for Liberian SMEs to be successful in delivering Specialist, Direct, and Indirect services to International Oil Companies. However, due to limited technical skills and access to finance, Liberian SMEs may be limited in their capacity to deliver services within the Specialist and Direct Services.

Indirect services represent the biggest opportunity for Liberia's SMEs to contribute to and benefit from the oil and gas sector.



Liberia would also need to develop an Enterprise Development Center (EDC) for business training, capacity development, advisory services, and access to market and information.

JOB CREATION



Youth account for 65% of Liberia's 4.1 million population.

Youth unemployment is estimated as high as 85%.

The Oil and Gas industry has the potential to create HUNDREDS of direct jobs through the International Oil Companies but THOUSANDS of indirect jobs through the SME sector.

The Khana Group (TKG) is an Africa-focused advisory firm with expertise in Research, Strategy, Monitoring & Evaluation, and Capacity Development. TKG works collaboratively with governments, corporations, multilateral organizations, and small and medium enterprises to develop sustainable solutions that will positively impact and transform communities. TKG has offices in Ghana, Liberia, Nigeria, Uganda and the United States.

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